

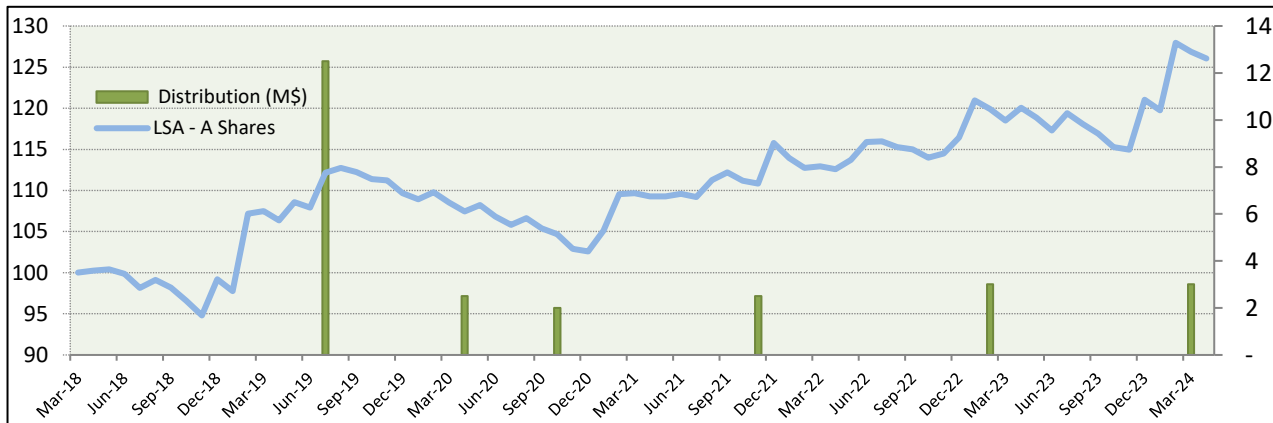
Life Settlement Assets PLC – Ordinary Share A

Investment Objective

The company’s investment objective is to achieve capital appreciation by purchasing policies or portfolios of life settlement and mortality-related products in special or distressed situations.

Estimated Performance

	Feb	Feb	Mar	Apr	May	Jun	Jul	Aug	Sep	Oct	Dec	Dec	YTD	Roll. 12M
Est. Performance (%) 2024	-1.06%	6.87%	-0.86%	-0.64%									4.16%	4.99%



Commentary

Investment Terms

1.5% Management Fee

Estimated NAV (USD)

112 861 086

NAV/Share

2.2651

Ameritas Life has filed a lawsuit, alleging that investors purchasing convertible term life insurance policies may violate state anti-STOLI laws if they exercise the conversion option, as the new owner might lack an insurable interest in the insured's life. The case, filed in the U.S. District Court for the District of California, revolves around the conversion of a term life policy owned by Amir Moghadam. Ameritas contends that providing a new conversion policy could breach STOLI laws and seeks a legal decision on this matter. If the court rules against investor ability to exercise conversion options, it could impact the sale of convertible term life policies to investors, potentially changing life settlement investors' preferences for permanent life policies.

The Share Class is reporting a performance of -0.63% for the month of April. Eight HIV maturities were registered, contributing a total Death Benefit of \$0.5M; two maturities for a total face value of \$0.9M were registered in the non-HIV segment this month.

Number Of Policies	Net Death Benefits (USD)	Matured Policies YTD	Maturities YTD (USD)
4 065	421 151 905	42	13 316 558

Trust Investment Manager Acheron Capital Ltd.

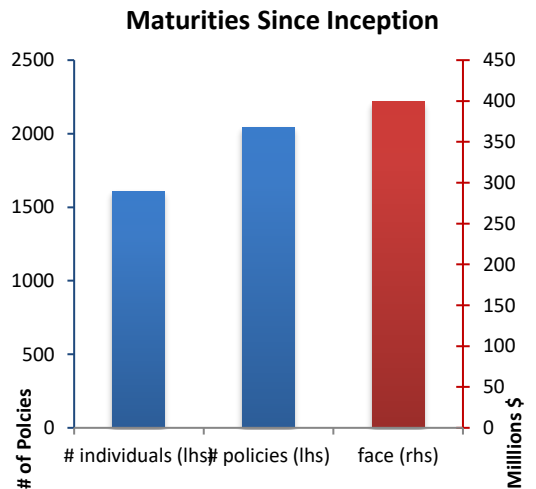
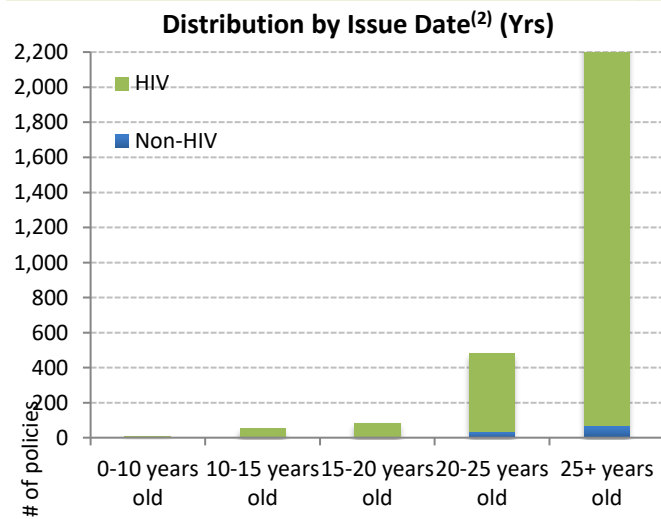
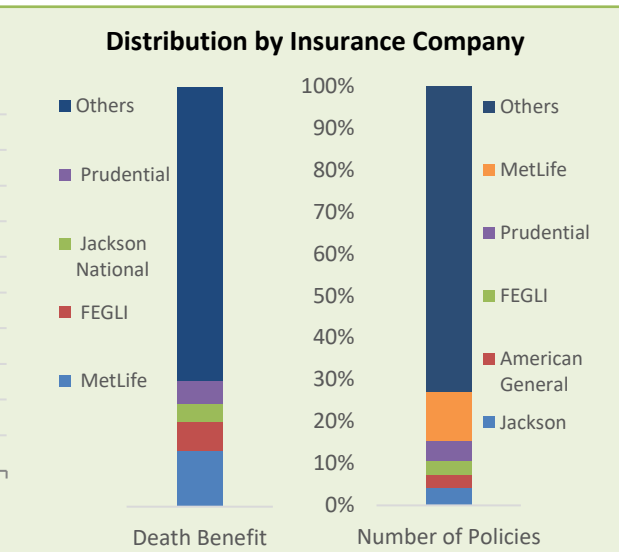
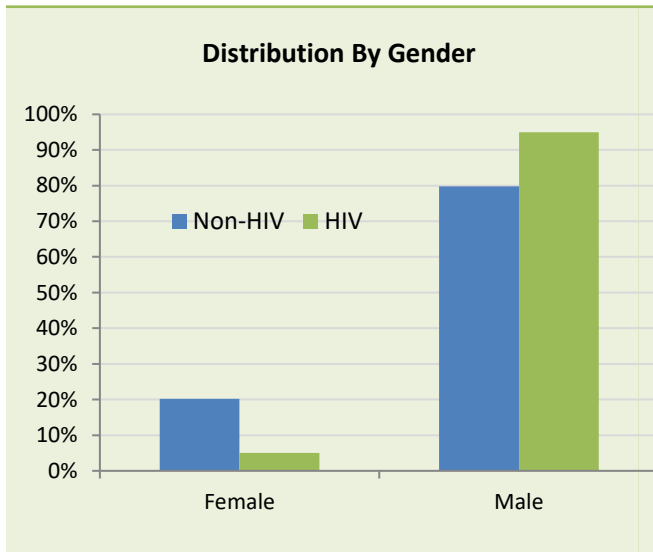
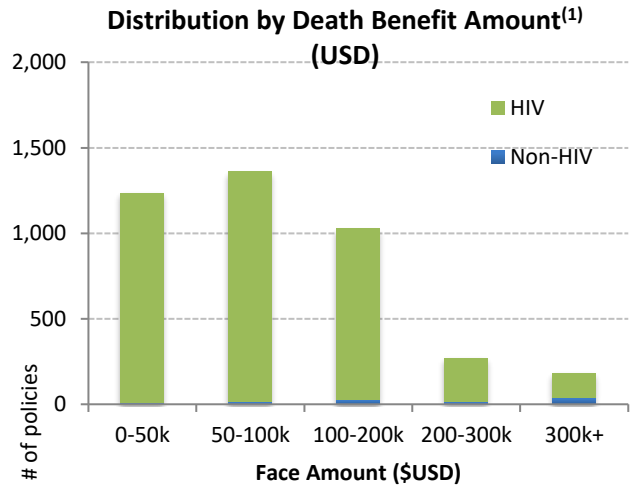
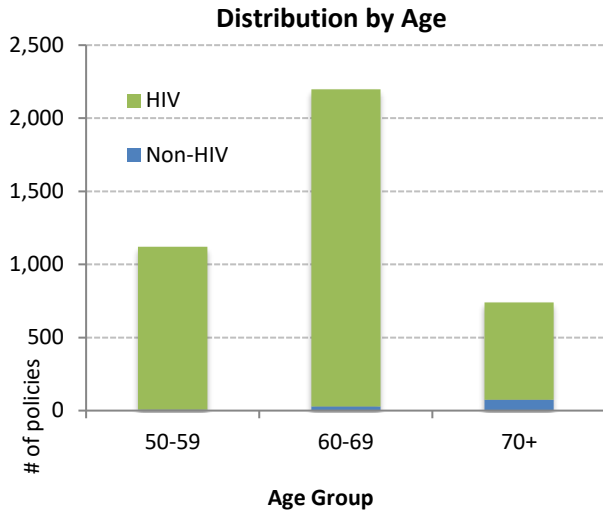
Administrator Compagnie Européenne de Révision

Auditor BDO UK LLP

Company Secretary ISCA Administration Services Limited

ISIN GB00BF1Q4B05
Ticker LSAA

Info life@acheroncapital.com
+44 207 258 5990

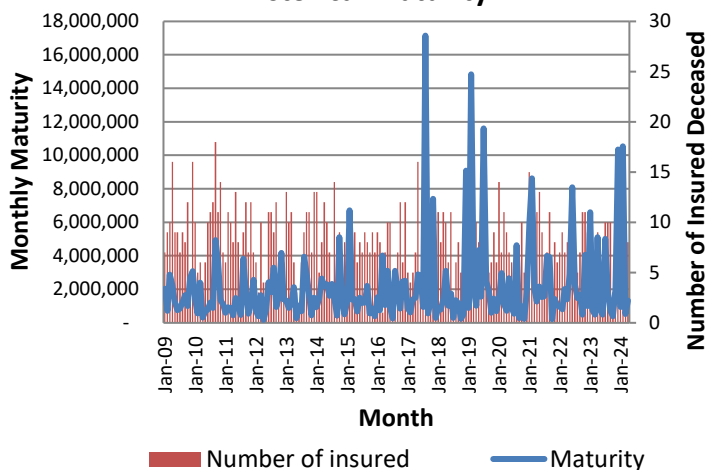


(1)Indicates the available face amount to LSA which is a fractional interest of initial face amount.

(2)Distribution by issue dates reflects the time since the life insurance policy was issued.

Source of Data: Acheron Capital Ltd unless otherwise stated.

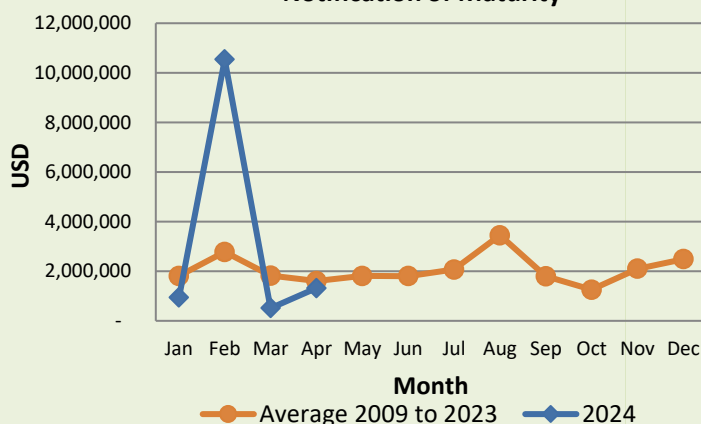
Historical Maturity



Maturities April 2024

Number of policies matured in April 2024	10
Corresponding number of insured	8
Total death benefit in April 2024 (US\$)	1 323 790
Valuation of Matured policies (US\$)	219 052

Notification of Maturity



Premiums Situation (US\$) ⁽¹⁾

Servicers Premiums Projection for the next 12 months	\$ 14.0M
Mortality Adjusted Premiums Projection for the next 12 months	\$ 13.5M
Estimated COI Net of Mortality for the next 12 months	\$ 13.0M

Top 10 Coverage

Insured	Face (millions)	Total Face (millions)	Age (ALB)	Expiration Age*
1	7.2	7.2	99	110
2	2.0/1.0/1.0/0.9/0.3	5.2	95	100/100/100/100/100
3	3.0	3.0	94	100
4	3.0	3.0	68	90
5	1.5/1.0/0.3	2.8	93	100/100/100
6	2.8	2.8	92	100
7	2.0	2.0	89	110
8	2.0	2.0	103	120
9	1.0/0.5	1.5	67	100/100
10	0.7/0.4/0.3	1.4	96	100/100/100

(1) Figures as provided by third parties

(2) Cash in a policy can typically be borrowed at an interest rate of 4% to 8%. Surrender charge included.

*In case that one insured has more than one policy, their expiration ages are ordered by decreasing face.

Issued by Acheron Capital Limited, a company registered in England, no. 05588630 at Suite1, 3rd Floor, 11-12 St. James's Square, London SW1Y 4LB, England.

Acheron Capital Limited is authorized and regulated by the Financial Conduct Authority ("FCA") and appears on the FS Register under FRN 443685.

The investment products and services of Acheron Capital Limited are only available to professional clients and eligible counterparties; they are not available to retail clients. This document does not constitute an offer to buy or sell shares or units in any fund or funds managed or advised by Acheron Capital Limited. The prospectus of the funds is the only authorized document for offering shares or units in the funds. The prospectus may only be distributed in accordance with the laws and regulations of each appropriate jurisdiction in which any potential investor resides. Investors are also reminded that past performance should not be seen as an indication of future performance and that they may not get back the amount originally invested. UK Investors do not benefit from the Financial Services Compensation Scheme (FSCS). Investment in the funds carry risks which are more fully described in the prospectus. The funds are only suitable for sophisticated investors who are aware of the risks of investing in hedge funds.