

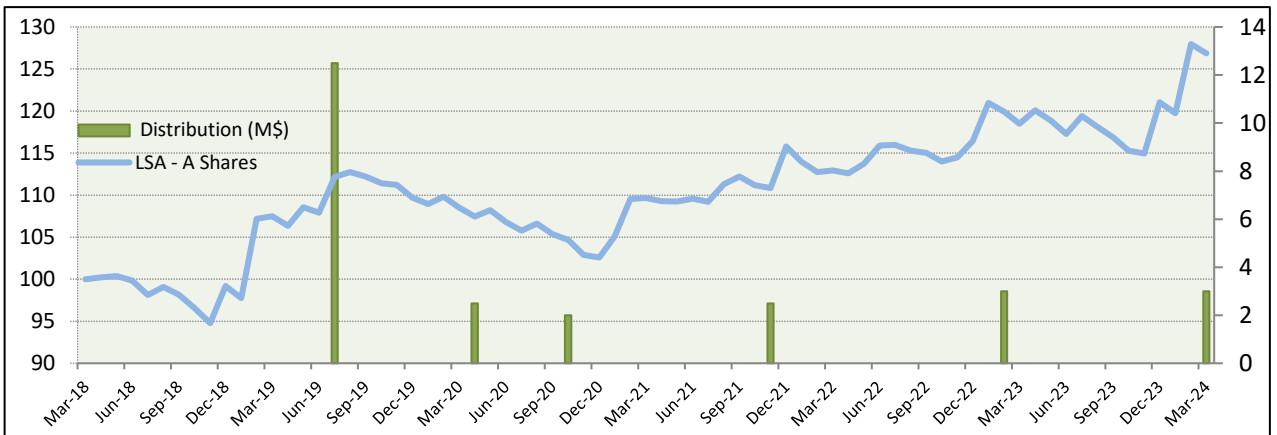
Life Settlement Assets PLC – Ordinary Share A

Investment Objective

The company’s investment objective is to achieve capital appreciation by purchasing policies or portfolios of life settlement and mortality-related products in special or distressed situations.

Estimated Performance

	Feb	Feb	Mar	Apr	May	Jun	Jul	Aug	Sep	Oct	Dec	Dec	YTD	Roll. 12M
Est. Performance (%) 2024	-1.06%	6.87%	-0.86%										4.82%	7.07%



Commentary

Investment Terms

1.5% Management Fee

Estimated NAV (USD)

113 578 886

NAV/Share

2.2795

ARAX, a core blockchain development company, and several other Fintech companies have joined forces to introduce a blockchain-based solution for the life insurance settlement investment sector. Together, they've launched a tokenized fractional life settlement bond platform, aiming to democratize access to this market traditionally dominated by institutional investors. Through the platform, they aim to revolutionize the industry by making life settlement bonds tradable tokens, offering real-time valuations, and integrating compliance features like digital identity verification.

The Share Class is reporting a performance of -0.86% for the month of March. Eight HIV maturities were registered, contributing a total Death Benefit of \$0.5M; no maturity was registered in the non-HIV segment this month. We have yet to receive formal documentation or firm payment dates for the premium refunds of up to \$4m. This refund has not yet been incorporated into the NAV.

Number Of Policies	Net Death Benefits (USD)	Matured Policies YTD	Maturities YTD (USD)
4 075	422 479 173	32	11 992 768

Trust Investment Manager Acheron Capital Ltd.

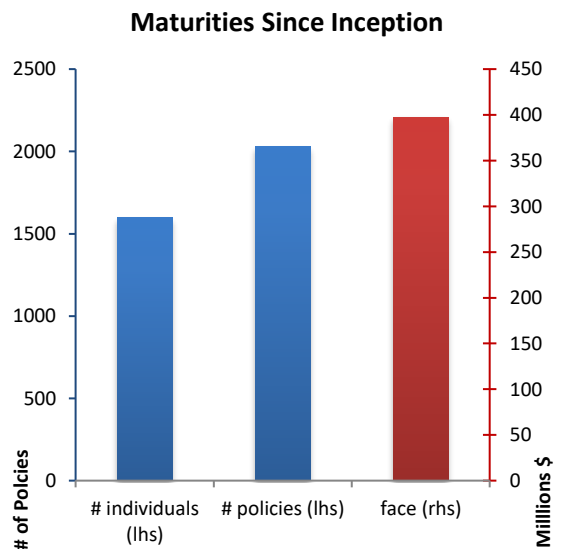
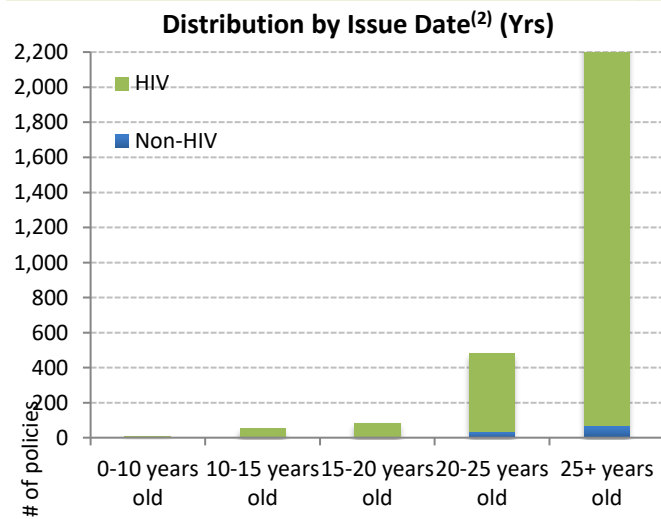
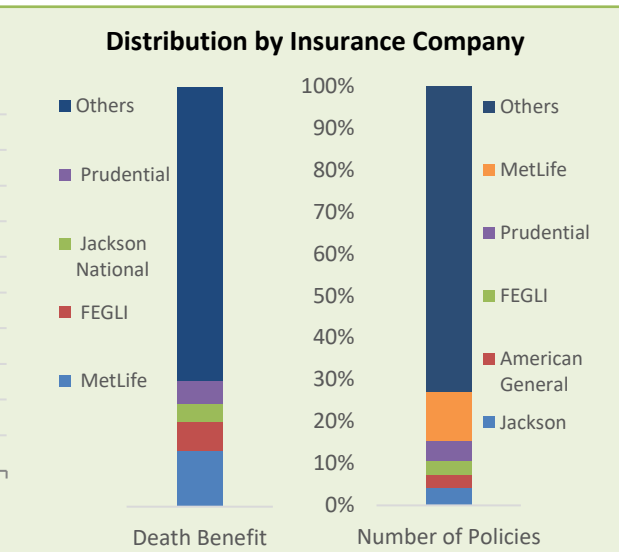
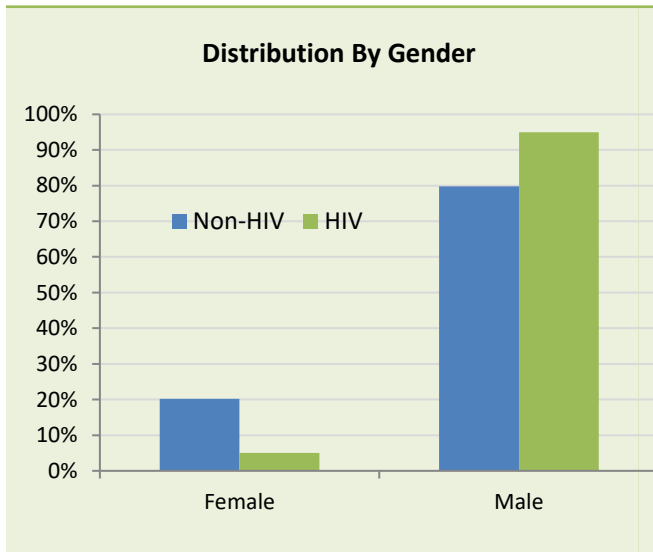
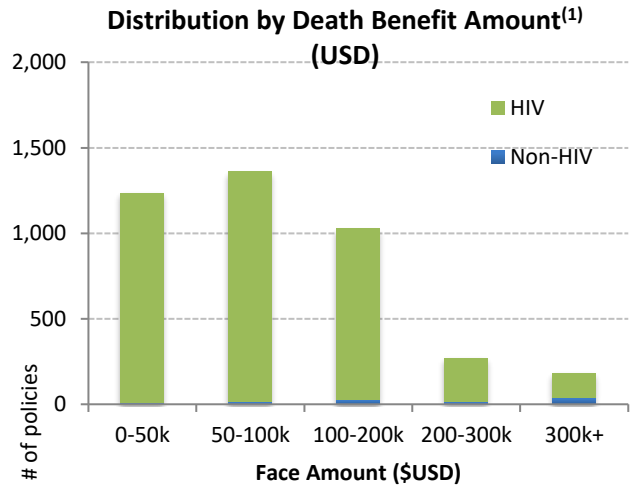
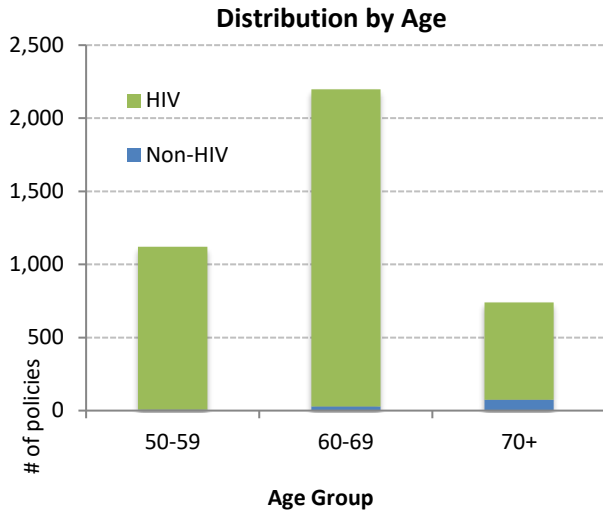
Administrator Compagnie Européenne de Révision

Auditor BDO UK LLP

Company Secretary ISCA Administration Services Limited

ISIN Ticker GB00BF1Q4B05 LSAA

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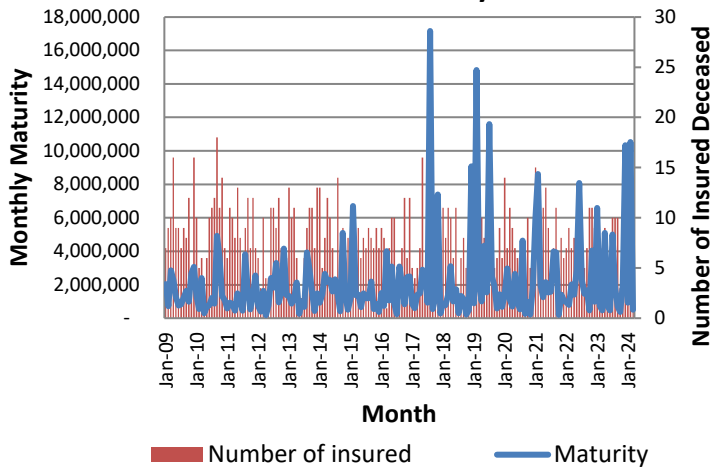


(1)Indicates the available face amount to LSA which is a fractional interest of initial face amount.

(2)Distribution by issue dates reflects the time since the life insurance policy was issued.

Source of Data: Acheron Capital Ltd unless otherwise stated.

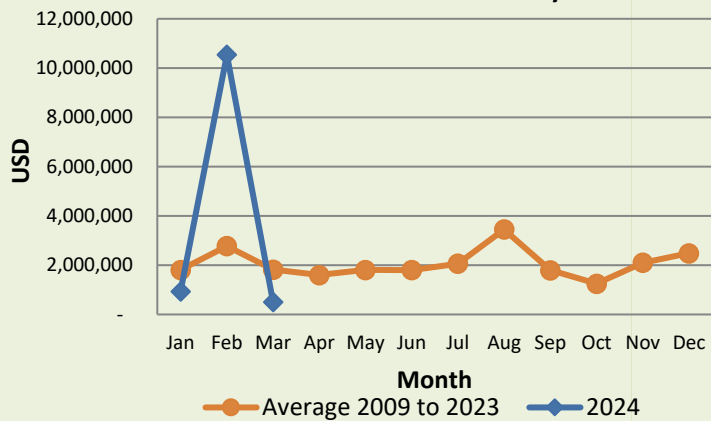
Historical Maturity



Maturities March 2024

Number of policies matured in March 2024	8
Corresponding number of insured	5
Total death benefit in March 2024 (US\$)	516 000
Valuation of Matured policies (US\$)	131 773

Notification of Maturity



Premiums Situation (US\$) ⁽¹⁾

Servicers Premiums Projection for the next 12 months	\$ 14.0M
Mortality Adjusted Premiums Projection for the next 12 months	\$ 13.5M
Estimated COI Net of Mortality for the next 12 months	\$ 13.0M

Top 10 Coverage

Insured	Face (millions)	Total Face (millions)	Age (ALB)	Expiration Age*
1	7.2	7.2	99	110
2	2.0/1.0/1.0/0.9/0.3	5.2	95	100/100/100/100/100
3	3.0	3.0	94	100
4	3.0	3.0	67	90
5	1.5/1.0/0.3	2.8	92	100/100/100
6	2.8	2.8	92	100
7	2.0	2.0	89	110
8	2.0	2.0	103	120
9	1.0/0.5	1.5	67	100/100
10	0.7/0.4/0.3	1.4	96	100/100/100

(1) Figures as provided by third parties

(2) Cash in a policy can typically be borrowed at an interest rate of 4% to 8%. Surrender charge included.

*In case that one insured has more than one policy, their expiration ages are ordered by decreasing face.

Issued by Acheron Capital Limited, a company registered in England, no. 05588630 at Suite1, 3rd Floor, 11-12 St. James's Square, London SW1Y 4LB, England.

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